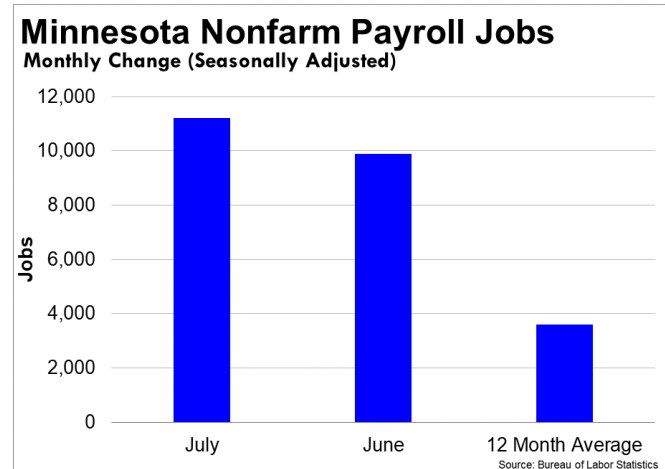
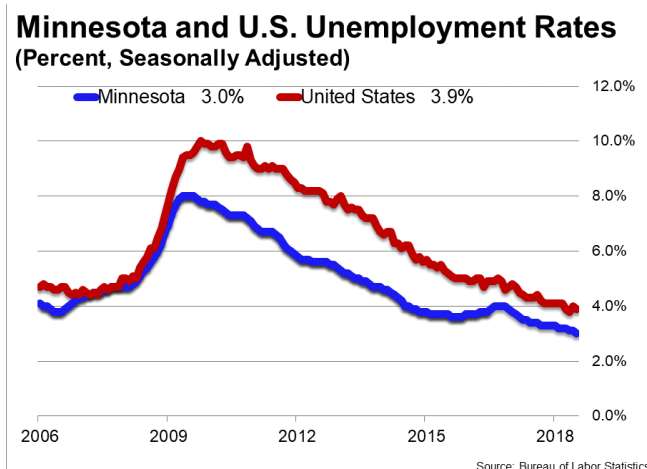




**August 17, 2018**

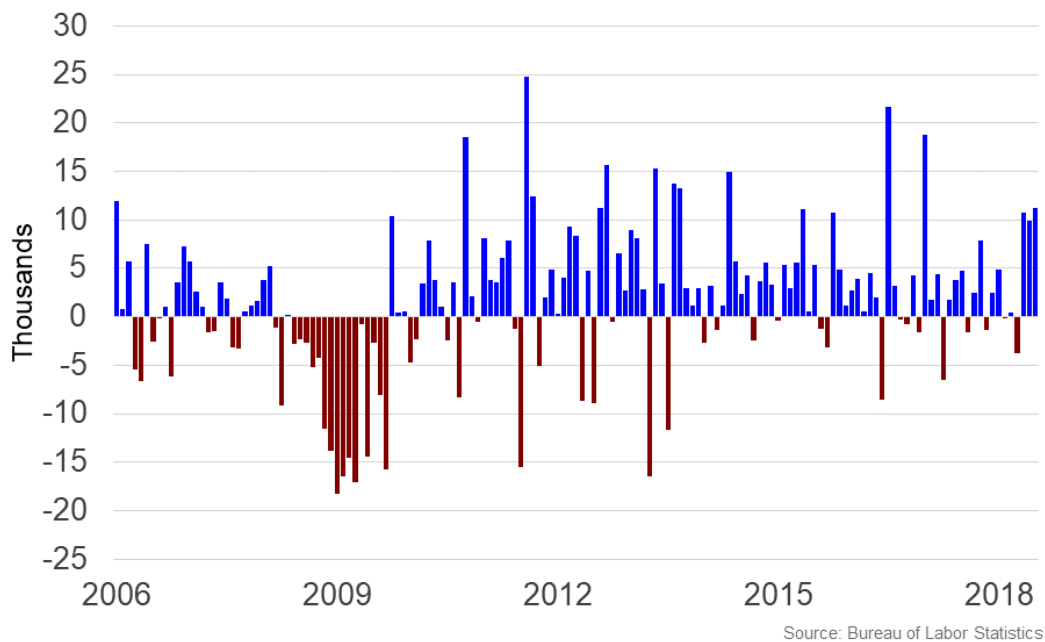
### **Summary**

- **Minnesota added 11,200 jobs and the unemployment rate declined by 0.1 percentage point to 3 percent in July** according to Bureau of Labor Statistics (BLS) data.
- **Over the past twelve months, Minnesota added 43,100 jobs** and the unemployment rate fell by 0.4 percentage point from 3.4 percent.
- **In July, Minnesota's private sector added 8,800 jobs** and over the past twelve months it created 38,700 jobs.
- The number of **unemployed Minnesotans fell by 2,326 in July**, and over the past year 56,180 Minnesotans found jobs.
- Minnesota's **labor force participation rate decreased to 70.5 percent** from 70.6 percent in July. Since last year, the labor force participation rate rose 0.3 percentage point.
- The national unemployment rate **declined by 0.1 percentage point to 3.9 percent in July**. State employment and unemployment data for August is scheduled for release on September 21, 2018. The national employment situation report for August will be released on Friday, September 7, 2018.



# Minnesota Nonfarm Payroll Jobs

Monthly Change (Thousands, Seasonally Adjusted)



## Minnesota Payroll Employment

Minnesota added 11,200 jobs, or 0.38 percent, on a seasonally adjusted basis during July. In the prior month, Minnesota added 9,900 jobs. Over the past twelve months, nonfarm payrolls in Minnesota increased by 43,100, or 1.47 percent. Minnesota nonfarm payroll employment has increased in 8 of the past 12 months.

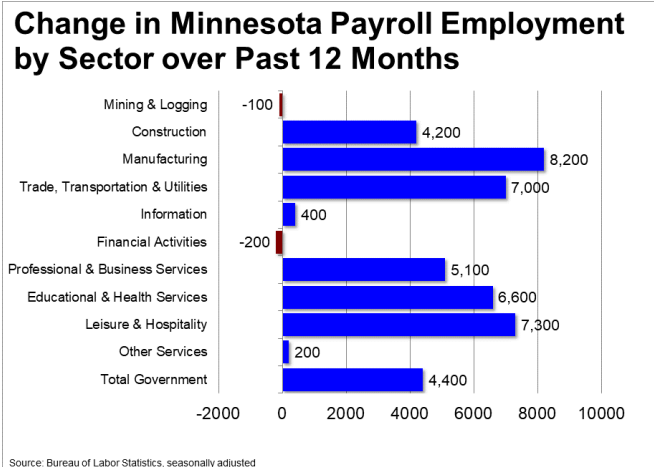
Nationally, nonfarm payrolls increased by 157,000 jobs in July, or 0.11 percent. Over the 12-month period ending July 2018, nonfarm payrolls grew by 2,400,000 jobs, or 1.64 percent. Minnesota ranks 27th among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

During July, Minnesota's private-sector added 8,800 jobs, or 0.35 percent. The private-sector in Minnesota added 11,100 jobs in the prior month. Over the past twelve months, private-sector payrolls in Minnesota increased by 38,700, or 1.54 percent. Minnesota private-sector payroll employment has increased in 9 of the past 12 months.

Nationally, private-sector payroll jobs increased by 170,000 jobs in July, or 0.13 percent. Over the past 12 months, the nation's economy has added 2,392,000 jobs in the private-sector, an increase of 1.92 percent. Minnesota ranks 27th among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during July were Educational & Health Services (+2,900) and Total Government (+2,400). The poorest performing sectors during the month were Other Services (-200) and Mining & Logging (-100).

The best performing sectors during the last twelve months were Manufacturing (+8,200) and Leisure & Hospitality (+7,300). The poorest performing sectors during the last twelve months were Financial Activities (-200) and Mining & Logging (-100).



## Minnesota Labor Force Statistics

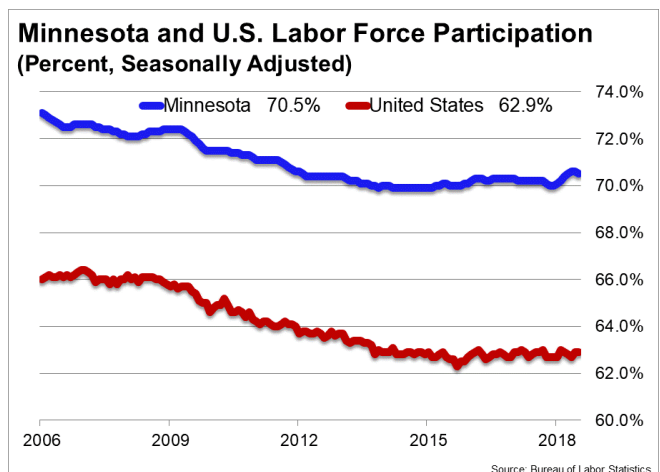
### *Labor Force Participation*

The labor force participation rate in Minnesota declined to 70.5 percent in July from 70.6 percent the prior month. At 70.5 percent, Minnesota has one of the five highest labor force participation rates in the nation. The labor force participation rate in Minnesota is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in Minnesota was 72.4 percent in April 2009. The series high for the labor force participation rate in Minnesota occurred in February 2001 when the labor force participation rate hit 75.6 percent. The 10-year low for the labor force participation rate was 69.9 percent in February 2015. The series low for the labor force participation rate occurred in April 1976 when the labor force participation rate hit 65.5 percent. The national labor force participation rate was unchanged at 62.9 percent, but remains near its 38-year low of 62.4 percent.

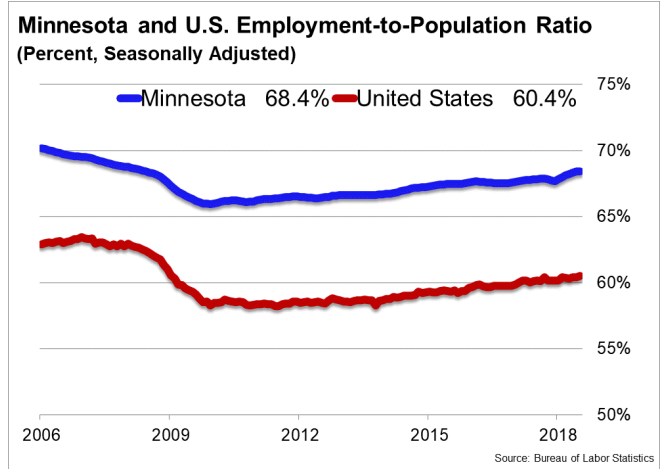
### *Employment-to-Population Ratio*

The employment-to-population ratio, or the percentage of the Minnesota civilian noninstitutionalized population 16 years and older counted as employed, was unchanged at 68.4 percent in July. At 68.4 percent, Minnesota has one of the five highest employment-to-population ratios in the nation. The employment-to-population ratio in



Minnesota is 0.6 percentage point higher than a year earlier.

The 10-year high for the employment-to-population ratio in Minnesota was 68.4 percent in July 2018. The series high for the employment-to-population ratio in Minnesota occurred in May 2000 when the employment-to-population ratio hit 73.1 percent. The 10-year low for the employment-to-population ratio was 65.9 percent in December 2009. The series low for the employment-to-population ratio occurred in April 1976 when the employment-to-population ratio was 61.6 percent.



The national employment-to-population ratio rose by 0.1 percentage point to 60.5 percent in July. That rate was 0.3 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.